



29 August 2016

**FY16 financial statements, payment of fully franked dividend and dividend future intentions**

Acorn Capital Investment Fund Limited (**ACQ**) today announced a profit for FY2016 of \$6,217,203 details of which are set out in the ACQ 30 June 2016 financial statements.

ACQ's Board has determined that it will pay a fully franked ordinary dividend of 1.5 cents per share as well as a fully franked special dividend of 0.3 cents per share for the 6 months ended 30 June 2016 (**FY16 Final Dividend**). The record date for the FY2016 Final Dividend is 4 October 2016 and the proposed payment date is 21 October 2016.

The total amount of the FY16 Final Dividend is \$880,834.99.

In addition, the ACQ Board of Directors provides Shareholders with the following guidance with respect to its intentions in relation to future dividend payments:

*“Acorn Capital Investment Fund Limited intends to pay annual dividends targeting at least 3% of closing post-tax NTA for each financial year, franked to the highest extent possible without the Company incurring a liability. This is subject to the Company having sufficient profit and cash flow to make such payments. From FY17 it is the intention to pay part of this dividend as an interim dividend”*