



9 September 2015

ACQ announces share buy-back

Acorn Capital Investment Fund Limited (**ACQ**) today announced a new on-market share buy-back of up to 5,082,000 shares, representing approximately 10% of its ordinary shares. It is proposed that the buy-back will commence on 23 September 2015 and will then continue for 12 months. Further details concerning the proposed buy-back are contained in the Appendix 3C which was also lodged today.

The ACQ Board of Directors considers that the proposed buy-back is in the best interests of ACQ's shareholders and at the current discount to net tangible asset backing that ACQ currently trades, represents a positive investment for ACQ.