



23 February 2017

Report for the half year ended 31 December 2016, declaration of dividend and dividend future intentions

Acorn Capital Investment Fund Limited (**ACQ**) today reported an operating profit after tax of \$4.691m (2015: \$3.690m) for the half year ended 31 December 2016, an increase of 27% when compared to the half year ended 31 December 2015.

ACQ's Board has determined that it will pay a fully franked ordinary dividend of 1.5 cents for the 6 months ended 31 December 2016 (**FY17 Interim Dividend**). The record date for the FY2017 Interim Dividend is 14 March 2017 and the proposed payment date is 31 March 2017.

The ACQ Board of Directors reaffirmed the following guidance with respect to its intentions in relation to future dividend payments:

“Acorn Capital Investment Fund Limited intends to pay annual dividends targeting at least 3% of closing post-tax NTA for each financial year, franked to the highest extent possible without the Company incurring a liability. This is subject to the Company having sufficient profit and cash flow to make such payments.”