



ASX Markets Announcements
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

1 May 2014

Acorn Capital Investment Fund Limited (ASX:ACQ) admission to official list

Acorn Capital Investment Fund Limited (ASX: ACQ) (**Company**) is pleased to confirm its admission to the official list of the Australian Securities Exchange (**ASX**), with trading in its fully paid ordinary shares commencing following completion of its initial public offering (**Offer**).

Baillieu Holst Ltd, Morgans Financial Limited, T.C. Corporate Pty Ltd and Bell Potter Securities Limited were joint lead managers of the Offer. The Company notes that, as disclosed in the Company's replacement prospectus dated 26 March 2014 (**Prospectus**), as a consequence of the minimum subscription being achieved, the Company must pay the joint lead managers certain fees and expenses.

In addition, the Company notes that under the Management Agreement, summarised in the Prospectus, the Manager may terminate the Management Agreement at any time by written notice to the Company if a person (alone or together with the person's associates) other than the Manager or an associate of the Manager acquires a relevant interest in more than 50% of the shares in the capital of the Company. The Company confirms that as at the date of this announcement, no person (alone or together with the person's associates) has acquired a relevant interest in more than 50% of the shares in the capital of the Company.

Matthew Sheehan
Company Secretary

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