



ACORN CAPITAL

INVESTMENT FUND LIMITED

**Acorn Capital  
Investment Fund Limited**

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13 November 2015

## **2015 Annual report – correction of errors**

Acorn Capital Investment Fund Limited has become aware of errors in the Company's 2015 Annual Report dated 3 September 2015.

The errors relate to the benefits paid to Directors for the period ended 30 June 2015 as recorded in the table on page 19 of the Annual Report. Typographical errors appeared in the Totals shown for benefits being paid. These errors do not affect any other section of the remuneration report.

Accompanying this release is an updated version of the relevant table and entire page 19 showing the correct Total figures.

**Remuneration report (Audited) (continued)**

*Remuneration details for the reporting period ended 30 June 2015*

The directors do not receive any benefits or remuneration other than directors' fees and statutory superannuation.

Details of the remuneration of the directors, the key management personnel of the Company (as defined in AASB 124 Related Party Disclosures) are set out in the following tables:

For the reporting period ended 30 June 2015			Short-term benefits	Post-employment benefits	
Name	Position	Appointment Date	Cash salary and fees	Superannuation	Total
			\$	\$	\$
John Steven	Non-Executive Chairman	6th March 2014	54,795	5,205	60,000
Judith Smith	Non-Executive Director	6th March 2014	36,530	3,470	40,000
David Trude	Non-Executive Director	6th March 2014	36,530	3,470	40,000
Barry Fairley	Director	10th February 2014	-	-	-
Robert Brown	Director	6th March 2014	-	-	-
<b>Total</b>			<b>127,855</b>	<b>12,145</b>	<b>140,000</b>

For the reporting period ended 30 June 2014 (1)			Short-term benefits	Post-employment benefits	
Name	Position	Appointment Date	Cash salary and fees	Superannuation	Total
			\$	\$	\$
John Steven	Non-Executive Chairman	6 <sup>th</sup> March 2014	21,918	2,082	24,000
Judith Smith	Non-Executive Director	6 <sup>th</sup> March 2014	14,511	1,379	15,890
David Trude	Non-Executive Director	6 <sup>th</sup> March 2014	14,511	1,379	15,890
Barry Fairley	Director	10th February 2014	-	-	-
Robert Brown	Director	6 <sup>th</sup> March 2014	-	-	-
<b>Total</b>			<b>50,940</b>	<b>4,840</b>	<b>55,780</b>

(1) Comparative information for the Company is for the period from 1 May 2014 to 30 June 2014.

**Other transactions with key management personnel or entities related to them**

No director has entered into a material contract with the Company since the last reporting date and there were no material contracts involving directors' interests subsisting at the reporting date.

**Loans transactions and balances**

The Company has not made, guaranteed or secured, directly or indirectly any loans to key management personnel or their related entities during the reporting period.