



23 September 2016

ACQ announces share buy-back

Acorn Capital Investment Fund Limited (**ACQ**) today announced a new on-market share buy-back of up to 4,893,527 shares, representing approximately 10% of its ordinary shares. It is proposed that the buy-back will commence on 10 October 2016 and will then continue for 12 months.

The ACQ Board of Directors considers that the proposed buy-back is in the best interests of ACQ's shareholders and at the current discount to net tangible asset backing that ACQ currently trades, represents a positive investment for ACQ.